



# **2019-20 Budget 45 Day Revise Summary**

## **San Ramon Valley Unified**

**August 27, 2019**

- Adopted State Budget vs. May Revise vs. January Governor's Budget
- Additional SRVUSD "45 Day Revise" Budget Updates
- Next Steps

# Updates from January to May Revision to final Adopted State Budget

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Item	January Budget	May Revision	Enacted Budget
LCFF <sup>1</sup> Funding	\$2.023 billion	\$1.959 billion	\$1.959 billion
Proposition 98 Minimum Funding Guarantee			
2017-18	\$75.5 billion	\$75.6 billion	\$75.6 billion
2018-19	\$77.9 billion	\$78.1 billion	\$78.1 billion
2019-20	\$80.7 billion	\$81.1 billion	\$81.1 billion
2019-20 COLA <sup>2</sup>	3.46%	3.26%	3.26%
One-Time Discretionary Funds for 2019-20	\$0	\$0	\$0
Special Education Proposal	\$390 million ongoing \$186 million one-time	\$696.2 million (ongoing)	\$645.8 million (ongoing) <sup>3</sup>
School Employer Pension Proposal	\$3 billion one-time (non-Proposition 98)	\$3.15 billion one-time (non-Proposition 98)	\$3.15 billion one-time (non-Proposition 98)



<sup>1</sup>Local Control Funding Formula (LCFF)

<sup>2</sup>Cost-of-living adjustment (COLA)

<sup>3</sup>Contingent upon the passage of statutory changes in the 2020-21 Budget

# SRVUSD “45 Day Revise” Budget Updates

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- LCFF Revenues (aligned to final ADA for 2018-19)
  - + \$222,390 (unrestricted)
- Special Education
  - + \$1,570,625 Special Education Pre-TK students with IEPs (Preliminary)
  - + \$71,889 Federal Grant
- Lottery revenues increased by \$3/ADA
  - + \$65,238 (unrestricted)
  - + \$32,598 (restricted)
- Local Revenues
  - + \$85,104 Parcel Tax (Preliminary)
  - + \$47,550 Local Site Donations



# STRS “In Lieu” Contribution

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- Sacramento’s Contribution to the STRS (pension) fund “on our behalf”
  - + \$3,842,425

**These dollars are not actually deposited into our financial system**

**Sacramento sends money for SRVUSD --- and all Districts --- directly to STRS bank accounts**

**We will continue to bring any required alignments of these Sacramento contributions for the 2019-20 fiscal year when/if we receive any additional instructions from Sacramento**

# Next Steps

- Evaluate August Payroll --- the first “every employee” payroll --  
- and adjust salary and benefits budgets
  - Evaluate September and October payrolls and adjust accordingly in preparation for 2019-20 First Interim
- Close 2018-19 books and adjust 2019-20 beginning balances
  - [Present 2018-19 Unaudited Actuals at September 17<sup>th</sup> Board Meeting](#)
- Monitor actual enrollment (and ADA) through November and adjust P-2 ADA projection accordingly
- [Present 2019-20 First Interim Report at December 17<sup>th</sup> Board Meeting](#)