

# **ANNUAL REPORT TO THE SAN RAMON VALLEY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION**

***Measure D  
Facilities Oversight and  
Advisory Committee (FOAC)***

**MAY 2018**

## **FACILITIES OVERSIGHT AND ADVISORY COMMITTEE (FOAC)**

The San Ramon Valley Unified School District Board of Education (the District or the Board) chartered this Facilities Oversight and Advisory Committee (FOAC) as a result of the November 2012 passage of Measure D by the voters living in the District. Measure D is a \$260,000,000 local school facilities bond measure enacted with the support of 56.8% of voters, thereby fulfilling the requirement under California law that such measures receive support from a “super majority” of more than 55 percent of voters.

On November 7, 2000, California voters approved Proposition 39, also known as the Smaller Classes, Safer Schools and Financial Accountability Act. Proposition 39 amended portions of the California Constitution to provide for the issuance of general obligation bonds by school districts, community college districts, or county offices of education, “for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of rental property for school facilities”, upon approval by 55 percent of the electorate. In addition to reducing the approval threshold from two-thirds to 55 percent, Proposition 39 and the enacting legislation (AB 1908 and AB 2659) requires that any district enacting such a bond charter a citizen’s bond oversight committee to ensure bond funds are properly expended. Proposition 39 also requires annual independent financial and performance audits.

After passage of Measure D, the District solicited applicants to serve on the FOAC. State law requires a diverse committee membership that includes at least seven people who represent various segments of the community including:

- A member active in a business organization within the District;
- A member active in a senior citizen’s organization;
- A member active in a bona fide taxpayers association;
- A parent or guardian of a child currently enrolled in a school in the District;
- A parent or guardian of a child currently enrolled in a school in the District and who also is an active member of a parent/teacher organization such as PTA or school site council.

The third term of the FOAC began in February 2017 and will end in January 2019. Current state law requires those appointed to serve on the oversight committee must do so without receiving any compensation and be appointed for no less than one two-year term and serve for no more than six consecutive two-year terms. Beginning in 2015, the District appointed some members for 2-year terms and some members for 3-year terms so as to ensure staggered turnover in the membership of the FOAC.

### ***STATE-MANDATED OVERSIGHT ROLE FOR THE CITIZEN’S OVERSIGHT COMMITTEE***

State law requires the bond oversight committee for a district to actively review and report on the proper expenditure of taxpayers’ money for school construction and to inform the public concerning the expenditure of bond revenues. The committee is required to issue a report to the public at least once a year.

### ***THE DISTRICT'S ADVISORY CHARGE TO THE COMMITTEE***

In addition to the state-mandated role of the citizen's oversight committee, the District asked the FOAC to serve as an advisory committee to the District on a broad range of facilities issues. These additional advisory duties of the FOAC include:

- Review current and future SRVUSD facilities plans, including master plans, and provide recommendations to the District management and staff on the priority of implementation;
- Review and make recommendations related to standards for District facilities that reflect facility modifications to accommodate growth in our District and to align with needs of 21st century teachers and learners;
- Work with the District's facilities and business staff on the development of a comprehensive list of facilities priorities that would require additional revenue sources;
- Review and recommend solutions for proper protection of the community's investment in the District's facilities and maintenance of those facilities.

### ***MEMBERSHIP AND ORGANIZATION***

The FOAC includes three standing subcommittees—Finance, Design and Communications. Additionally, in 2016, the FOAC voted to establish an *ad hoc* committee to develop bylaws. Current members of the FOAC\* are listed below:

<b>NAME</b>	<b>SUBCOMMITTEE</b>	<b>TERM ENDS</b>
TERENCE CHURCH	Communications – Chair, Design	2019
JAY S. CLARK	Finance – Chair	2020
SHELLEY J. CLARK <i>Vice Chair, 2018–present</i>	Communications, Design – Chair	2019
MITCHELL HOPSON	Communications	2019
CHAD JOHNSON	Finance	2020
STEVE MICK <i>Chair, 2013–2015</i>	Design	2020
MUHAMMAD MOOSA	Finance	2020
JEROME PANDELL <i>Chair, 2017–2019</i>	Bylaws, Design, Communications, Finance	2020
SCOTT SEIDENVERG	Design, Finance	2019
TOM SUTAK	Design	2020
JAMIE VAN RANDWYK	Communications	2019

The District's liaisons from the Board of Education are trustees Denise Jennison and Ken Mintz. The District's facilities staff primarily working with FOAC include Gary

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\* The FOAC thanks the following members for their service ending in January 2018: MARGIE HART, who also served as the FOAC Chair from 2015 through 2017 and as the FOAC Vice Chair from 2013 through 2015; DONALD HOFER, who also served as FOAC Vice Chair from 2015 through 2018; JUNMIN HU; JONATHAN LUI-KWAN; and ROBERTO PICCIONI.

Black (ASSISTANT SUPERINTENDENT FOR FACILITIES & OPERATIONS), Daniel Hillman (DIRECTOR OF FACILITIES), Elizabeth Graswich (DIRECTOR OF COMMUNICATIONS & COMMUNITY RELATIONS) and Renee Kanalakakis (ADMINISTRATIVE ASSISTANT – FACILITIES DEVELOPMENT).

### **THE MEASURE D GENERAL OBLIGATION SCHOOL FACILITIES BOND**

District facilities staff and the FOAC are midway through a multiyear process of implementing a facilities construction, modernization, and update program putting to work the Measure D bond funds. The goal of the program generally is to implement facilities programs that provide the most cost-effective 21st century learning environment for students and educators.

The District completed the first of the bond sales in February 2013 with proceeds of just under \$75,000,000. Bond sales originally had been projected to occur in four tranches (or stages) over a period of six to eight years. However, on the advice of the FOAC, in March 2015 the SRVUSD Board voted to take advantage of better than expected financial conditions for the bond program and accelerate the bond issuance plan. As a result, bonds are now expected to be sold in three tranches. The second tranche of bonds issued in 2015 totaled \$125,000,000. With this issuance, the District has now issued almost \$200,000,000, or 76 percent, of the \$260,000,000 Measure D funding capacity as of the date of this report. Assuming that financial conditions continue to be favorable, the District will issue remaining bonds either later in 2018 or in 2019.

As of the end of the 2016–2017 fiscal year (or June 30, 2017), the District expended approximately \$87,673,135 (including cost of issuance), or 33.7%, of Measure D funding capacity. As of March 23, 2018, the District expended approximately \$108,653,233, or 41.8%, of Measure D funding capacity.

### ***FINANCIAL AND PERFORMANCE AUDIT FOR 2016–2017 FISCAL YEAR (ENDING 06–30–2017)***

Proposition 39 requires an annual independent financial audit and an annual independent performance audit for local school facilities general obligation bonds. The firm of Vavrinek, Trine, Day & Co., LLP was engaged by the District to conduct these audits of the District's Measure D Building Fund. The 2016–2017 fiscal year audit reports for fiscal year ending June 30, 2017, were presented to and accepted by the FOAC at its April 11, 2018, meeting, based upon the recommendation of the FOAC Finance Subcommittee, which met on March 28, 2018, to review these audit reports.

The 2016–2017 fiscal year financial audit was conducted in conformance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller of the United States. There were no findings of concern identified in the 2016–2017 financial audit for the District's Measure D Building Fund.

The 2016–2017 fiscal year performance audit was conducted in accordance with the standards applicable to performance audits contained in *Government Auditing Standards*, issued by the Comptroller of the United States. The 2016–2017 performance audit report concluded that, in all significant respects, the District properly accounted for

the expenditures held in the Measure D Building Fund and that such expenditures were made for authorized bond projects.

The below table summarizes the Measure D finances by fiscal year.\*

	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Total
<b>REVENUES</b>						
Interest Income	\$ 85,831	\$ 211,331	\$ 298,278	\$ 953,317	\$ 1,300,550	\$ 1,548,757
Local Revenue	-	2,000	-	-	-	2,000
Total Revenues	85,831	213,331	298,278	953,317	1,300,550	1,550,757
<b>EXPENDITURES</b>						
Project Costs	1,349,742	5,640,512	23,485,065	35,804,169	20,395,272	86,674,760
Total Expenditures	1,349,742	5,640,512	23,485,065	35,804,169	20,395,272	86,674,760
<b>EXCESS (DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES</b>	<u>(1,263,911)</u>	<u>(5,427,181)</u>	<u>(23,186,787)</u>	<u>(34,850,852)</u>	<u>(19,094,722)</u>	<u>(85,124,003)</u>
<b>Other Financing Source/(Uses)</b>						
Proceeds from bond issuance	74,995,000	-	125,000,000	-	-	199,995,000
Bond premiums	1,126,085	-	602,579	-	-	1,728,664
Bond issuance costs	(395,796)	-	(602,579)	-	-	(998,375)
Fund transfers in	-	-	-	816,151	-	816,151
Fund transfers out	(730,289)	-	-	-	-	(730,289)
Net Financing Sources/(Uses)	74,995,000	-	125,000,000	816,151	-	200,811,151
Net Change in Fund Balance	73,731,089	(5,427,181)	101,813,213	(34,034,701)	(19,094,722)	116,987,698
Beginning Fund Balance	-	73,731,089	68,303,908	170,117,121	136,082,420	-
Ending Fund Balance	<u>\$ 73,731,089</u>	<u>\$ 68,303,908</u>	<u>\$ 170,117,121</u>	<u>\$ 136,082,420</u>	<u>\$ 116,987,698</u>	<u>\$ 116,987,698</u>

These audit reports and more detailed financial statements for the Measure D bond program can be found online at <http://www.buildsrvschools.org>, a Website created and maintained by District staff upon the recommendation of the FOAC in 2015.

### COMMUNICATIONS WITH THE SRVUSD COMMUNITY

The FOAC Communications Subcommittee continues to work with the District's Communications and Community Relations Office to develop and to strengthen efforts to inform the SRVUSD community about how Measure D funds are spent. The FOAC's Website <http://www.buildsrvschools.org> continues to receive content updates from District staff. These efforts to improve outreach and communication with SRVUSD communities about Measure D projects will continue. The FOAC welcomes input from the public on how the District can reach all communities where they live—in person and online.



\* APPENDIX A to this report provides a table of expenditures on each project separated by fiscal year.

## **CONSTRUCTION PROJECTS**

Two major projects at San Ramon Valley High School in Danville, Calif., and Stone Valley Middle School in Alamo, Calif., funded by the Measure D bond program saw significant progress throughout 2017 and in the first few months of 2018. Those projects and others are highlighted below.

### **California High School Commons/Kitchen Modernization**



Measure D funding included modernization improvements to the Commons (part 1) and Kitchen (part 2) areas for California High School in San Ramon, Calif. The Commons modernization (*shown in the above photograph*) were completed by September 2017 and included interior wall painting and wainscoting, new flooring,

new surface-mounted raceway, and power and data improvements. The Kitchen modernization project is under review with the State of California Department of State Architect and construction should begin sometime in 2019.

### **California High School Science Modernization**

As one of the few California High School buildings left untouched during prior modernization projects, the science building was due for freshening-up.



Improvements to classrooms — including technology, storage, finishes, and equipment — was planned (phase 2). Also planned was a renovation of teacher preparation rooms for more efficient use of space for storage, lab preparation, and collaboration (phase 1).

Construction on the renovation of classrooms (phase 2) began in July 2017 and was essentially complete—save for review and completion of minor punchlist items, which remain ongoing—by September 2017 (see *above left photo*). Renovation of teacher preparation rooms completed in September 2016.



### **Stone Valley Middle School Modernization**



Construction of a new two-story classroom and multipurpose room building at Stone Valley Middle School, located at 3001 Miranda Avenue in Alamo, began in spring 2016. Funded with slightly more than \$40,000,000 from the Measure D bond program, construction of the new facilities was scheduled to be completed by spring 2018. However, the revised estimated completion date for the project is fall 2018.



Demolition of old classroom buildings began in March 2016 with construction of new buildings beginning in May 2016 (*shown in photographs on this page*). Students and staff are currently housed in 24 temporary classrooms during construction. These classrooms are located on a portion of the playfield, which will be restored once construction is complete. The FOAC will continue to receive updates from District staff about this project.





### **San Ramon Valley High School New Classroom Building**



The single largest project funded by Measure D bond funds is the new classroom building at San Ramon Valley High School, located at 501 Danville Boulevard in Danville, with a projected construction budget of almost \$65,000,000. The project scope also includes a \$1,450,000 contribution from the Town of Danville to partially pay for construction of approximately 200 parking spaces on campus.



A groundbreaking ceremony on May 17, 2017, at San Ramon Valley High School was attended by SRVUSD Board of Education trustees Mark Jewett, Greg Marvel, and Ken Mintz and District Superintendent Rick Schmitt, Town of Danville Mayor Renee Morgan and Councilmember Lisa Blackwell, Contra Costa County Supervisor Candace Andersen, students, alumni, staff, community volunteers, and parents (see above left).

As of the end of March 2018, this project remains on schedule and within budget. The three-story classroom building's structural steel is erected and now stands at 98%



completed. Vertical structural steel is being fireproofed. The metal stud framing contractor is framing floors and roof framing at the south wing, exterior and interior shear wall panels at the north wing, and laying out and completing interior wall framing at the north and west wings. Rough-in electrical, fire sprinkler and plumbing infrastructure continue to follow the framed-out areas. The concrete elevator pit is built, and the elevator jacks installed. The concrete contractor is currently forming up the bio-retention areas in the quad area.



District staff continues to project construction of the new facility would be complete to allow for occupancy by teachers and students in August 2019.



Other projects that were completed and/or began construction include:

- A special education restroom at Diablo Vista Middle School;
- Finalizing use of funding—totaling \$818,151—the District received as a state career technology education grant that contributed to construction costs of the classroom expansion at Dougherty Valley High School.

District staff mostly completed the needs assessment and preliminary design phases for a number of the school modernizations listed as part of the Measure D bond program. Modernization projects at the following school sites are anticipated to begin construction during the summer of 2018:

- Golden View Elementary School (San Ramon, Calif.);
- Montevideo Elementary School (San Ramon, Calif.);
- Rancho Romero Elementary School (Alamo, Calif.); *and*
- Vista Grande Elementary School (Danville, Calif.)

The following modernization projects remain in the design phase as needs assessments continue and District facilities staff plan to begin construction in 2019:

- Alamo Elementary School two-classroom modernization (Alamo, Calif.);
- Charlotte Wood Middle School (Danville, Calif.);
- Green Valley Elementary School (Danville, Calif.);
- Sycamore Valley Elementary School (Danville, Calif.); *and*
- Twin Creeks Elementary School (San Ramon, Calif.)

FOAC will continue to provide oversight and to advise the District on design of, budgets, and expenditures for these projects to ensure Measure D bond program dollars are spent appropriately and fairly. The FOAC also will continue to review all budget changes proposed by District staff to ensure that all school communities receive fair and equitable consideration of their specific needs.

#### ***UPDATE ON PROPOSITION 51 AND ELIGIBILITY OF SRVUSD PROJECTS FOR STATE FUNDING***

On November 8, 2016, 55.2% of California voters approved the Kindergarten through Community College Public Education Facilities Bond Act of 2016, also known as Proposition 51. This bond authorizes issuance of \$7,000,000,000 in state general obligation bonds for K–12 schools to be allocated through the School Facilities Program in place as of January 1, 2015, under California law.

District staff already identified an anticipated \$22,802,887 in potential funding from the State of California School Facilities Program for Measure D projects. Analysis by District consultants points out that other projects—both funded by Measure D and funded as part of the District budget for facilities and maintenance—also may be eligible for such funding, potentially as much as \$11,100,000 for modernization.

Even with the passage of Proposition 51, California Governor Jerry Brown remains generally unsatisfied with the School Facilities Program. Approximately \$600,000,000 of general obligations were sold in the fiscal year starting in July 2017, but Governor Brown continues—according to media reports—to take an approach to school bond sales that “would prevent a surge in the supply of debt” and also impose “regulations [to]

ensure proceeds are being spent appropriately” by recipients.\*

Additionally, the arrival of a new California governor in 2019 could alter the attitude about funding school facilities modernization and construction funded by bonds issued pursuant to Proposition 51. The FOAC strongly recommends that District leaders and staff continue to press state officials to speed up the sale of these state bonds and to ensure that SRVUSD receives its fair and equitable share of Proposition 51 funding.

A potentially more pressing issue that could affect SRVUSD’s Measure D projects not yet under construction results from, basically, increased competition. In addition to Proposition 51, voters in 2016 approved local school facilities bond measures for K–12 districts totaling approximately \$15,712,380,000 statewide. This means competition for construction trades could increase costs of building Measure D projects in the design phase and that wait times for review, comment, and approval of facilities design by the Division of the State Architect could increase. FOAC supports efforts by District staff and consultants to think about these challenges proactively to ensure that Measure D dollars continue to be stretched to their maximum effect. These efforts also will prove important as part of submitting the application and paperwork to receive matching funds through Proposition 51. It is not unreasonable to expect passage of local school facilities bond measures in other districts to occur in the June 2018 and November 2018 elections.

### **RECOMMENDATIONS FOR DISTRICT LEADERS AND STAFF**

#### ***ADOPTION BY THE SRVUSD BOARD OF EDUCATION OF BYLAWS FOR THE FOAC***

Given the fact that the District created a facilities advisory committee before the passage of Measure D, it seems wise to assume that even after all Measure D projects are complete and funds expended that the District would like to continue to receive advice from members of the community on potential facilities projects that would enhance and improve the educational experiences of students, staff, and parents.

Therefore, the FOAC recommends the SRVUSD Board of Education ratify a set of Bylaws for the FOAC, which will be presented to the Board at a later date in 2018. The FOAC believes Bylaws will help provide institutional memory for future FOAC members and also help guide how the FOAC can contribute constructive ideas in the future. The Bylaws would take effect in time for appointment of new FOAC members in late 2018.

#### ***ACCOUNTING FOR CONSTRUCTION COST ESCALATION***

Last year, the FOAC Finance Subcommittee requested that District staff use the *Engineering News & Review* Index for the accounting of construction cost escalation in the Measure D Master Program Budget. The State of California Office of Public School Construction also utilizes the *ENR* Index in accounting for cost escalation of program funding. To date, District staff report that using the *ENR* Index has proved very useful in benchmarking bid packages for the major projects funded by Measure D. The FOAC recommends that District staff continue to monitor construction cost escalation closely,

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\* “California’s Brown Steers \$9 Billion School Bond Into Slow Lane” – Bloomberg LP – May 31, 2017 – [www.bloomberg.com/news/articles/2017-05-31/california-s-brown-steers-9-billion-school-bond-into-slow-lane](http://www.bloomberg.com/news/articles/2017-05-31/california-s-brown-steers-9-billion-school-bond-into-slow-lane)



especially given the fact that major construction projects in the San Francisco Bay Area continue to start up, especially projects funded with the assistance of bonds, new tax revenue, and other public and private funding sources.

#### ***EXAMINING ALLOCATIONS IN THE MEASURE D MASTER PROGRAM BUDGET***

At several FOAC meetings in 2017, members—at both the subcommittee and full committee level—discussed revisions of allocations in the Measure D Master Program Budget. Specifically, discussions took place as to how priorities were ordered in the Master Program Budget and whether the FOAC should advise the District to move certain budget allocations for district-wide facilities upgrades to the Measure D bond program reserve allocation until District staff defined a scope of work for these projects.

Additionally, the FOAC continues to emphasize that the District communicate with different school communities when revisions to the Measure D Master Program Budget affect specific school sites. This communication always should include an articulation of what District standards are for modernizations of existing school sites as opposed to construction of new school facilities.

Our understanding from District facilities staff is that this communication with school site leaders, teachers, and parents now occurs as a regular part of the process for all Measure D projects.

#### ***SECURITY AND SAFETY AT SCHOOL SITES***

Recent tragedies on school campuses throughout the country and even locally provide a very potent reminder that the District's students and staff must feel that every school site is a safe learning environment. Although other policies and laws over which the District cannot exert control pose significant challenges to ensuring safety and security at every school site, the SRVUSD community should be aware that Measure D funding takes security and safety into account for each project—which includes a needs assessment for campus security measures, such as fencing and managing accessibility—as well as for the entire District.

For example, the Facilities Development Department toured school sites assessing the needs at each site for security cameras, with District facilities staff receiving input from other District departments such as Maintenance & Operations, Custodial, and Information Technology along with the school site leaders and staff. Installation, upgrade, or replacement of security cameras was one of the projects determined as a need. This project—costing slightly more than \$1,010,000 District-wide—remains ongoing and affects nearly all school sites.

Additionally, standards for school facilities design and construction now frequently include building materials and features designed to help users create a safe and secure educational environment. Some measures—such as clustering classrooms inside a single building that can be securely locked down—are obvious while others are more subtle so as not to make students and staff feel needlessly stressed about potential dangers that—with proper procedures in place—hopefully do not strike. These measures do increase design and construction costs in some cases, but are essential investments to provide for the safety and security of students, staff, and the community.

The FOAC and District facilities staff welcome and encourage community members to provide further feedback about possible safety and security issues at specific school sites—if you see something, say something. Additionally, the FOAC would recommend that the District’s elected leadership continue to coordinate with local, regional, and state officials to plan and to prepare for how to respond to potential security and safety issues, which can include natural disasters as well as human-caused ones.

### **CONCLUSION**

In the opinion of the Measure D Facilities Oversight and Advisory Committee, the District continues to adhere to the letter and intent—as well as the spirit—of Measure D and the commitment made to the voters. District leaders and staff exercise diligent stewardship of the Measure D bond funds and the FOAC applauds the District for putting recommendations into practice.

The FOAC also appreciates the support and commitment of the SRVUSD community to help provide quality education and facilities for our students and educators. None of these projects would be possible without the support of the SRVUSD community, and input from community members is always welcome by District staff.

Although the FOAC certainly can affirm the District’s facilities have been administered wisely and well, the FOAC and the District cannot rest on laurels alone. To ensure the continued success of the Measure D bond program, District leaders and staff should proactively bring forth issues that the FOAC can review and provide advice on, especially as significant spending on Measure D projects continues throughout the remainder of 2018 and in 2019.

The FOAC encourages the public to visit the SRVUSD Measure D website at <http://www.buildsrvschools.org> and review the wealth of information on Measure D Bond projects as well as the activities of the FOAC. The FOAC also encourages the public to attend and speak at FOAC meetings. Agendas and meeting minutes of the FOAC are posted on the aforementioned Measure D website. Annual Measure D Bond Audit reports and the Measure D Master Program budget can also be found on the website.

**APPENDIX A**

The FOAC utilized the table below in examining the two audit reports of the Measure D bond program as well as in updating the master program budget. The table provides a summary of expenditures for each project in each fiscal year of the Measure D bond program.

San Ramon Valley Unified School District						
Measure D Fund Balance Reconciliation Aide						
(All activity associated with Measure D bond funds are coded with resource number 9803)						
Per District Data Downloaded: 3/23/18						
Revenue (Including Bond Funds)	Expenditures Per District FAR					
	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Total All Years
Bond Issuances	74,995,000.00	-	125,000,000.00	-	-	199,995,000.00
Bond Premiums at Issuance	1,126,084.60	-	602,578.90	-	-	1,728,663.50
Bond Issuance Costs	(395,796.00)	-	(602,578.90)	-	-	(998,374.90) (B)
Bond Fund Interest Revenue	85,830.59	211,331.06	298,277.69	953,316.60	1,300,550.00	2,849,305.94
Other Local Revenue	-	2,000.00	-	-	-	2,000.00
Funds Transfer out	(730,289.00)	-	-	-	-	(730,289.00)
Funds Transfer in for CTE Career Grant- DVHS Classroom	-	-	-	816,151.00	-	816,151.00
<b>Total Net Measure D Revenue</b>	<b>\$ 75,080,830.19</b>	<b>\$ 213,331.06</b>	<b>\$125,298,277.69</b>	<b>\$ 1,769,467.60</b>	<b>\$ 1,300,550.00</b>	<b>\$203,662,456.54</b>
Project Expenditures (Measure D Only)						
Bella Vista	179,153.48	832,997.15	14,009,969.17	15,978,747.54	1,409,917.66	32,410,785.00
SRVHS Bleachers	19,778.31	1,646,869.25	110,678.87	709.20	0.37	1,778,036.00
DVHS Classroom Building	-	430,191.56	662,530.75	5,155,983.64	455,029.05	6,703,735.00
DVHS GTAE	-	-	-	-	-	-
Upgrade Electrical Multiple Sites	6,326.63	12,609.39	132,886.30	-	(0.32)	151,822.00
Neil Armstrong Seismic	-	844,499.49	876,142.71	1,204.62	0.18	1,721,847.00
MVHS Seismic	-	149,826.16	371,833.40	675,171.62	18,455.82	1,215,287.00
SRVHS Pool Solar	13,235.47	30,619.81	-	-	(0.28)	43,855.00
Del Amigo Replace Fire Alarm and Intercom	-	12,655.38	81,973.93	9,456.55	0.14	104,086.00
Cal High Bleachers	-	69,868.94	819,383.63	157,189.54	(0.11)	1,046,442.00
MVHS Bleachers	3,181.00	334.95	1,520,534.73	224,713.02	0.30	1,748,764.00
Los Cerros Renovate Restrooms	-	-	46,135.05	-	(0.05)	46,135.00
DVMS Special Ed Restroom	-	-	-	-	2,780.00	2,780.00
Tassajara Hills Relocatable Renovation	-	-	20,450.00	39,532.26	(0.26)	59,982.00
Cal High Pedestrian Bridge	-	-	11,090.33	11,955.88	13,775.79	36,822.00
SVMS	-	92,701.45	880,746.94	4,387,803.06	4,806,012.55	10,167,264.00
Walt Disney Seismic	-	44,900.00	583,853.52	214,926.37	0.11	843,680.00
Cal Modernize Commons and Kitchen	-	242.99	-	123,840.32	81,066.69	205,150.00
Twin Creeks Administration Building	27,184.61	8,231.22	245,718.39	2,097,675.85	157,726.93	2,536,537.00
Twin Creeks Classroom Modernization	112,389.28	34,967.00	4,790.00	-	33,268.72	185,415.00
Vista Grande Modernization	-	-	-	-	147,857.00	147,857.00
Rancho Romero Modernization	-	-	-	32,821.57	85,238.43	118,060.00
Cal High Science Modernization	-	-	35.97	322,427.97	1,524,696.06	1,847,160.00
Golden View Modernization	-	-	-	36,092.59	558,016.41	594,109.00
Montevideo Modernization	-	-	-	43,268.00	593,771.00	637,039.00
Alamo Modernize Two Classrooms	-	-	-	-	7,609.00	7,609.00
Green Valley Modernization	-	-	-	-	113,304.00	113,304.00
Sycamore Valley Modernization	-	-	-	65,297.69	723,486.31	788,784.00
Charlotte Wood Modernization	-	-	7,193.43	4,948.90	76,247.67	88,390.00
SRVHS Classroom Building	-	-	99,241.74	4,064,992.21	6,635,091.05	10,799,325.00
ADA Upgrades District-Wide	-	81,253.54	92,715.18	41,987.95	21,060.33	237,017.00
Energy Management Systems	-	-	492,161.81	36,636.00	0.19	528,798.00
Security Cameras	-	-	47,835.37	36,283.61	106,603.02	190,722.00
CR and Infrastructure Technology	855,276.96	1,260,137.09	898,558.71	562,638.65	1,105,817.59	4,682,429.00
SRVHS Replace Fire Alarm	-	-	-	-	-	-
Tassajara Hills Land Purchase	-	-	-	-	-	-
Proposition 39 Energy Projects	-	-	-	-	-	-
SRVHS Classroom Building Phase 2	-	-	-	-	-	-
MVHS Classroom Building	-	-	-	-	-	-
Measure D Program Expenses	133,216.13	87,607.13	1,468,603.84	1,477,863.95	1,718,441.95	4,885,733.00
<b>Total Measure D Expenditures</b>	<b>1,349,741.87</b>	<b>5,640,512.50</b>	<b>23,485,063.77</b>	<b>35,804,168.56</b>	<b>20,395,273.30</b>	<b>86,674,760.00 (A)</b>
<b>Net Change (Funding Less Expenditures )</b>	<b>\$ 73,731,088.32</b>	<b>\$ (5,427,181.44)</b>	<b>\$101,813,213.92</b>	<b>\$ (34,034,700.96)</b>	<b>\$ (19,094,723.30)</b>	<b>\$116,987,696.54</b>
<b>Running Fund Balance</b>	<b>\$ 73,731,088.32</b>	<b>\$ 68,303,906.88</b>	<b>\$170,117,120.80</b>	<b>\$136,082,419.84</b>	<b>\$116,987,696.54</b>	
<b>Balances to Audit Report</b>						
<b>Balances to Total Expenditures on MPB</b>						
Note: Bond Premiums paid the Bond Issuance Costs therefore neither the Bond Premiums nor Bond Issuance Costs are reported on the Master Program Budget. However, the audit report reflects these two amounts, reporting Bond Issuance Costs in Other Operating Expenditures and reporting Bond Premiums under Other Financing Sources						
			Total Expended	(87,673,134.90) (A) + (B)		